

Message Text

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16

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-12

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 AGR-20 IO-14 SWF-02

HEW-08 DODE-00 PA-04 USIA-15 PRS-01 DRC-01 /162 W

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R 022051Z OCT 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 8216

INFO USCINCSO

AMEMBASSY GUATEMALA

UNCLAS TEGUCIGALPA 4212

GUATEMALA FOR ROCAP

E.O. 11652: N/A

TAGS: ECON, OGEN, HO

SUBJ: HURRICANE FIFI - SIXTH ECONOMIC DAMAGE ESTIMATE - OFFICIAL
BALANCE OF PAYMENTS ESTIMATES

REF: TEGUCIGALPA 4099

FOLLOWING FIGURES ON HONDURAS POST-DISASTER BALANCE OF
PAYMENTS PREPARED BY MINISTRY OF PLANNING SHOULD BE CON-
SIDERED AS OFFICIAL GOH FIRST ESTIMATES. IN PARTICULAR,
1975 FIGURES ARE TENTATIVE.

HONDURAS: 1973-1975 BALANCE OF PAYMENTS
(MILLIONS OF 1974 DOLLARS)

1973	1974 A/ C/	1975 B/ C/
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CURRENT ACCOUNT

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EXPORT OF GOODS AND

SERVICES	280.4	289.1	220.5
GOODS FOB	256.8	264.2	197.2
SERVICES	23.5	24.8	23.3
IMPORTS OF GOODS & SERVICES	292.8	382.2	371.0
GOODS CIF	268.2	360.5	350.0
SERVICES	24.5	22.2	16.0
COMMERCIAL BALANCE	-12.4	-93.6	-150.0
PAYMENTS ATTRIBUTABLE TO			
FACTORS	-31.1	-31.7	-24.2
FOREIGN RECEIPTS	6.1	7.3	5.2
FOREIGN PAYMENTS	32.3	39.0	29.4
INTERESTS	10.6	17.1	17.5
PROFITS	25.1	20.0	10.0
OTHER	1.5	1.9	1.9
TRANSFERS	7.9	7.3	10.5
FOREIGN RECEIPTS	11.2	14.0	16.7
FOREIGN PAYMENTS	4.2	4.9	6.2
BALANCE CURRENT ACCOUNT	-36.6	-118.0	-164.2
CAPITAL ACCOUNT			
NET CAPITAL RECEIPTS#	40.0	88.0	-
CAPITAL RECEIPTS	56.7	147.6	139.7
CREDITS	45.1	73.9	95.2
PUBLIC	20.7	30.9	45.5
PRIVATE	24.3	43.0	49.7
DIRECT INVESTMENTS	5.9	8.9	17.5
OTHER CAPITAL RECEIPTS	5.6	64.8	27.0
CAPITAL DISBURSEMENTS	26.3	59.6	39.9
AMORTIZATION OF CREDITS	17.1	21.6	24.4
OTHER CAPITAL DISBURSEMENTS	4.7	38.0	10.0
VARIATION OF INTERNATIONAL			
RESERVES	-3.4	30.0	-
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UNANALYZED BALANCE	5.1	-	-
CAPITAL NEEDED	-	-	63.9
BALANCE IN CAPITAL ACCOUNT	36.6	118.0	164.2

SOURCE: 1973: ESTIMATES OF TECHNICAL SECRETARIAT OF NATIONAL
 PLANNING COUNCIL BASED ON FIGURES OF CENTRAL BANK OF HONDURAS
 AND BUREAU OF CENSUS AND STATISTICS.

A/ ESTIMATED FOR 1974 BASED ON REAL FIGURES FOR JANUARY - JUNE, CONSIDERING EFFECTS OF HURRICANE, BUT NOT CONSIDERING EXTRAORDINARY INTERNATIONAL CONTRIBUTIONS (DONATIONS) WHICH ARE ARRIVING AND EXTERNAL LOANS WHICH WILL SURELY ARRIVE.

B/ BALANCE IN CURRENT ACCOUNT PROJECTED FOR 1975 INCLUDES PART OF EXTRAORDINARY INTERNATIONAL CONTRIBUTIONS (DONATIONS) WHICH WILL ARRIVE AS ASSISTANCE.

C/ ESTIMATED IMPORTS DO NOT TAKE INTO ACCOUNT REPLACEMENT OF LOST CAPITAL STOCK, BUT ONLY IMPORTS DERIVED FROM RECONSTRUCTION PROCESS; HOWEVER, INTERNAL MEASURES THAT WILL BE ADOPTED ARE CONSIDERED.

DEFINED AS AMOUNT OF BALANCE IN CURRENT ACCOUNT PLUS INTERNATIONAL RESERVES, EXCLUDING UNANALYZED BLANCE.
SANCHEZ

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Type: TE
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